

Program A: State Aid

Program Authorization: R.S. 11:101-103

PROGRAM DESCRIPTION

On January 1, 1979, all LSU employees became members of either Teachers' Retirement System or Louisiana State Employees Retirement System as provided by statute. The unfunded liability for service credit earned prior to July 1, 1971 (the date upon which the funded LSU Retirement System was established) remains a liability of the Board of Supervisors of LSU and Agricultural and Mechanical College. This program provides funding to pay retirement benefits to those: former employees currently retired under the University Retirement Plan (unfunded); former employees currently retired under the LSU Funded Retirement System having credited service prior to July 1, 1971, and who became members of the State Employees Retirement System effective January 1, 1979; and employees having credited service prior to July 1, 1971, retiring during Fiscal Year 2002 under the State Employees' Retirement System.

RESOURCE ALLOCATION FOR THE PROGRAM

	ACTUAL 1999 - 2000	ACT 11 2000 - 2001	EXISTING 2000 - 2001	CONTINUATION 2001 - 2002	RECOMMENDED 2001 - 2002	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$4,317,628	\$4,511,921	\$4,511,921	\$4,511,921	\$4,511,921	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	0	0	0	0	0	0
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	<u><u>\$4,317,628</u></u>	<u><u>\$4,511,921</u></u>	<u><u>\$4,511,921</u></u>	<u><u>\$4,511,921</u></u>	<u><u>\$4,511,921</u></u>	<u><u>\$0</u></u>
EXPENDITURES & REQUEST:						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	0	0	0	0	0	0
Related Benefits	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0
Professional Services	0	0	0	0	0	0
Total Other Charges	4,317,628	4,511,921	4,511,921	4,511,921	4,511,921	0
Total Acq. & Major Repairs	0	0	0	0	0	0
TOTAL EXPENDITURES AND REQUEST	<u><u>\$4,317,628</u></u>	<u><u>\$4,511,921</u></u>	<u><u>\$4,511,921</u></u>	<u><u>\$4,511,921</u></u>	<u><u>\$4,511,921</u></u>	<u><u>\$0</u></u>
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

SOURCE OF FUNDING

This program is funded from State General Fund direct.

ANALYSIS OF RECOMMENDATION

GENERAL FUND	TOTAL	T.O.	DESCRIPTION
\$4,511,921	\$4,511,921	0	ACT 11 FISCAL YEAR 2000-2001
			BA-7 TRANSACTIONS:
\$0	\$0	0	None
\$4,511,921	\$4,511,921	0	EXISTING OPERATING BUDGET – December 15, 2000
\$0	\$0	0	None
\$4,511,921	\$4,511,921	0	TOTAL RECOMMENDED
\$0	\$0	0	LESS GOVERNOR'S SUPPLEMENTARY RECOMMENDATIONS
\$4,511,921	\$4,511,921	0	BASE EXECUTIVE BUDGET FISCAL YEAR 2001-2002
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE
\$4,511,921	\$4,511,921	0	GRAND TOTAL RECOMMENDED

The total means of financing for this program is recommended at 100% of the existing operating budget. It represents 95.7% of the total request (\$4,714,958) for this program. This recommendation is preliminary pending the Public Retirement Systems' Actuarial Committee's meeting to set the FY02 required level..

PROFESSIONAL SERVICES

This program does not have funding for Professional Services for Fiscal Year 2001-2002

OTHER CHARGES

\$4,511,921 Louisiana State Employees' Retirement System - LSU unfunded accrued liability

\$4,511,921 TOTAL OTHER CHARGES

ACQUISITIONS AND MAJOR REPAIRS

This program does not have funding for Acquisitions and Major Repairs for Fiscal Year 2001 -2002